ABSTRACT OF DISCLOSURE

The apparatus is connected to a member on the elevator that moves if and when the slips
nove between the open and closed positions. The member is locked in a preselected position that
tends the position of the slips when the elevator is considered safe. When the member is in that safe
osition a wireless signal is generated by the apparatus part on the elevator and received by a
eceiving part of the apparatus in a convenient remote location such as the drillers position. In
esponse to the received signal, the receiving part produces a visible signal to indicate that the slips
re in the preselected position.